

Indian Institute of Technology Bombay Placement Office



Placement Report for 2009-2010

July 21, 2010

Amongst positive vibes about improved markets and increased hiring, IIT Bombay (IITB) entered its placement season with high expectations in 2009-10. Over 200 organisations participated in the campus placement and close to 850 jobs have been offered through on campus and pre-placement offers. Students from Bachelor of Technology (B.Tech.), Master of Science (M.Sc.), Dual Degree (D.D.), Master of Technology (M.Tech.) and Doctor of Philosophy (Ph.D.) programs in various fields of engineering, science and technology participated in the placement process.

The process began in August 2009 when companies started to visit the institute for pre-placement talks to interact with and familiarise students with their organization and the work profile offered by them. The final recruitment began only from December 1, 2009 onwards. A small number of the students did not actively participate in the placement process due to their other career choices.

‘Day 1’

The ‘Day 1’ of IITB placement saw an unprecedented 21 firms representing some of the most coveted jobs in the industry participate in the process. A total of 81 jobs were offered to IITB students on Day 1, all belonging to the high end job market reconfirming the commitment of top recruiters to the IIT Bombay graduates. There was a 100 percent increase over last year in the number of jobs offered on Day 1 and the number of companies visiting the campus.

Inclination towards engineering and technology-oriented jobs

The students this year demonstrated their strong commitment to their core educational background in the choice of employment. This shift is primarily attributed to the more attractive work profiles and compensation packages offered to IIT graduates by the recruiters. Around 90% of the students opted for science, engineering and technology-oriented jobs, with companies operating in various sectors of the economy.

Increased prominence in the Management Consulting sphere

This year 20 leading management consulting firms, including some global leaders, visited IITB for campus placement. These organizations work with large corporations across the globe and help them resolve complex business problems. They are relatively small groups of versatile professionals and carry a repute of being very selective in the campuses they recruit from and having extremely high bars in their recruitment process.

While some of these consultants were regular visitors at IITB, others recruited for the first time exclusively from IITB, and have been very pleased with the response and the quality of recruits. A total of 70 offers were given in the management consulting sector.

Good response from Government/Public sector

Several students have shown their inclination towards placement in Government/Public sector organisations. Sector leaders from Government/Public sector companies including several Maharatna and Navaratna companies recruited from IITB. About 85 students have been recruited by these companies.

Educating the future generations

IITB has continued to provide faculty to several educational institutions through campus placement. A total of 50 students, including several with doctoral degree, have been offered jobs with educational institutions.

Strengthening financial services sector

After spending almost a year in uncertainty, the finance sector returned to its hiring plans with full swing and was one of the major recruiters. Many of the global top companies in this sector recruited in large numbers. As many as 70 offers have been made by the financial services sector to IITB students.

Diverse recruiters

While the placement season has seen recruiters from the entire spectrum of the industry, the initial part of the season was dominated by a variety of firms from sectors like management consulting, engineering, finance/banking and FMCG. Most of these firms are world leaders in their respective domains.

Conclusion

The highly successful student placement in 2009-10 clearly demonstrated the demand of IITB graduates among the top recruiters in various segments of the economy. The recruiters have appreciated the high-level of knowledge and training of our students. The year also saw several new organisations visiting IITB for the first time, and we look forward to fostering long-term relationship with these organisations.

The success of the placement can be attributed to the outstanding quality of our students as well as the tremendous support provided by the institute administration, academic units, faculty and staff, alumni and other well-wishers. The placement office thanks them and looks forward to their continued support.

Program-wise placement data:

Academic Program	B.Tech.	Dual Degree	M.Tech.	5 year M.Sc.	2 year M.Sc.	Ph.D.
Registered	311	186	427	14	88	75
Placed	248	172	341	10	42	27*
% Placed	80	93	80	72	48	36

* Many Ph.D. students opted for post-doctoral fellowships, faculty/research positions in government institutions or other career choices without availing the services of Placement Office, and we have not included their jobs in this count.

Similarly, in other academic programs, a few students did not actively participate in the placement process due to their other career choices.

Placement details by range of salary offered (2008-09 figures in bracket):

Category of companies and range of salary	Number of companies	Number of offers received
Salary above Rs. 7.5 lakhs p.a.	71 (57)	336 (239)
Salary between Rs. 6.0 to 7.5 lakhs p.a.	42 (43)	169 (246)
Salary between Rs. 4.5 to 6.0 lakhs p.a.	63 (43)	230 (165)
Salary less than Rs. 4.5 lakhs p.a.	37 (29)	121 (134)
Total	213 (172)	856 (784)

Placement details by type of organisation:

S. No.	Type	No. of companies	No. of jobs
1	Engineering & Process	69	230
2.	Software Major	44	136
3	Government / Public Sector	13	85
4	Technology	15	70
5	Consulting	20	70
6	Finance	11	70
7	Research & Development	12	54
8	Analytics	12	52
9	Education	8	50
10	Services	1	4
11	Others	8	35
Total :		213	856